



New Jersey's Health Care Sector

A Detailed Analysis of Labor
Market Information

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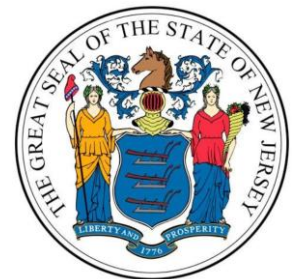


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Industries included in this sector

NAICS	Industry Description
621	Ambulatory Health Services
622	Hospitals
623	Nursing and Residential Care



- All information presented refers exclusively to New Jersey data, unless otherwise stated
- Data reflects the most recent year available: 2024

Health Care Highlights

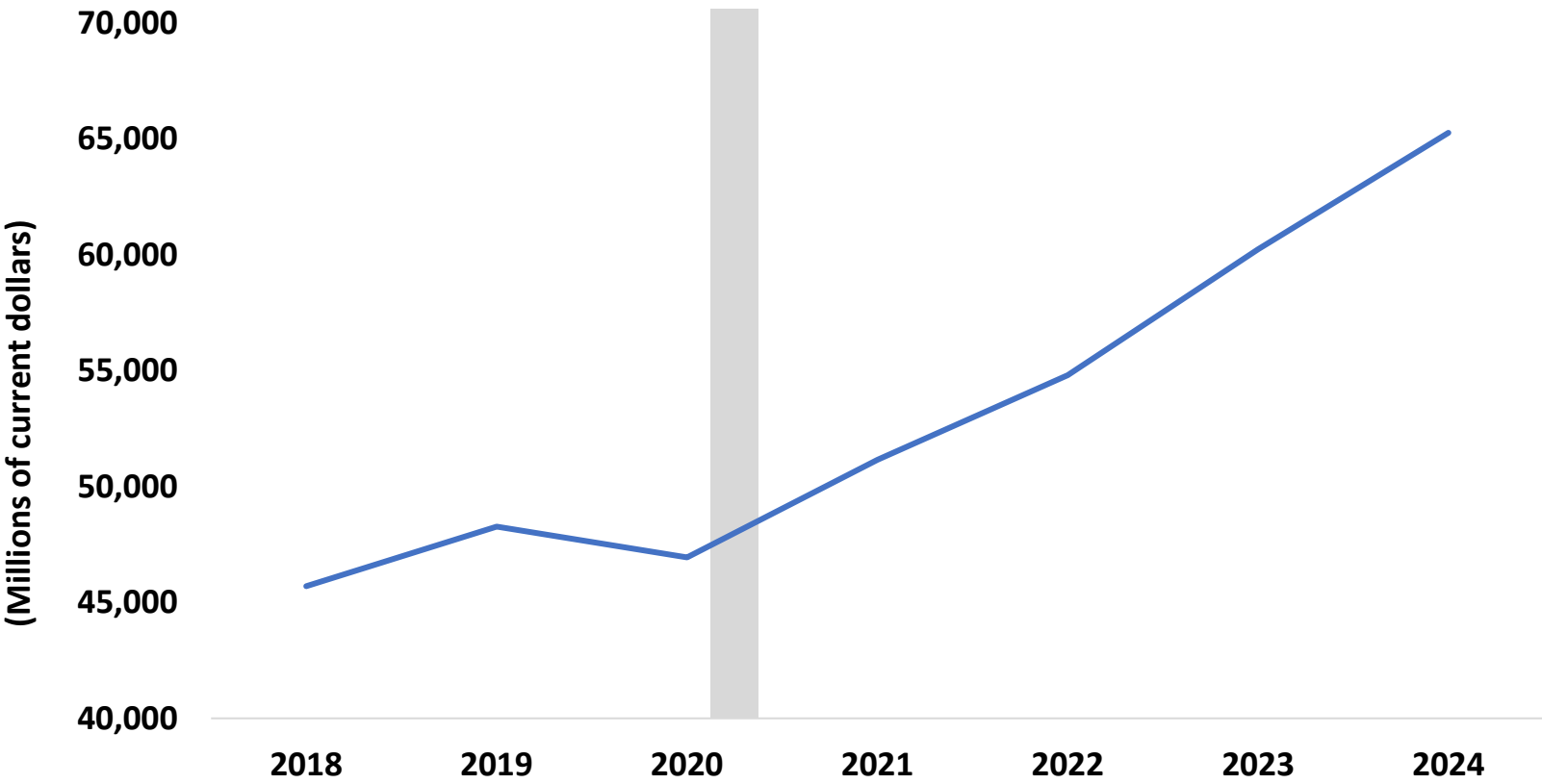
- 2024 Health Care: 25,000 establishments employed over 524,000 workers
- Gross Domestic Product: \$65.3 billion (8.5% of total output)
- Average Annual Wage: \$76,568 (9.3% below state average)
- Total Wages Paid: \$40.2 billion (13.0% of all wages paid)
- Unique Employment Trend: Growth in every year since 1990 except 2020, largely influenced by the COVID-19 pandemic



Industry
Analysis and
Economic
Overview



New Jersey's health care contributions to Gross State Product exceeded \$65.3 billion



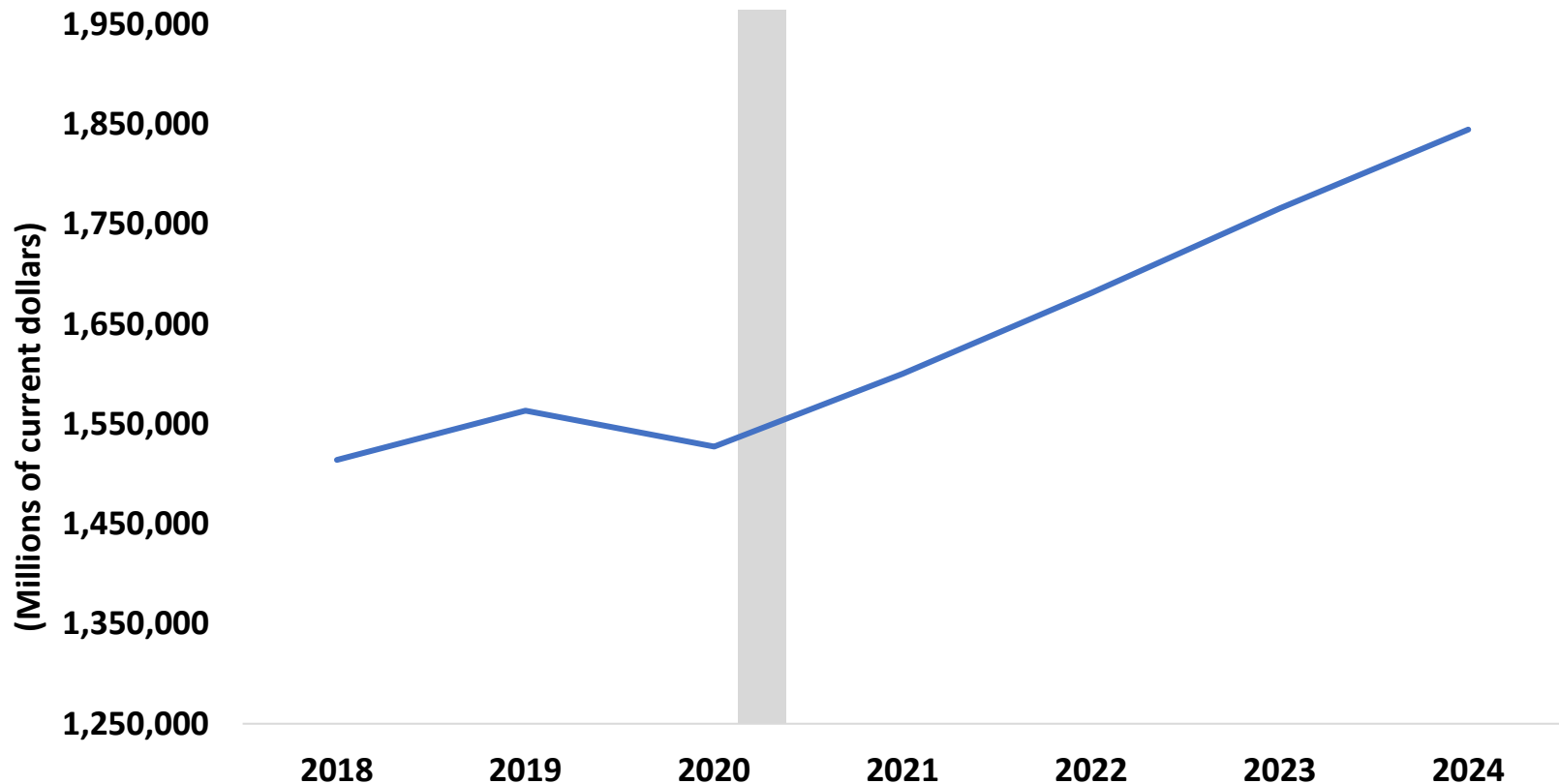
*Gray area denotes U.S. economic recession as defined by the National Bureau of Economic Research (NBER)



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SOURCE United States Bureau of Economic Analysis

Nationwide health care contributions to GDP is near \$2 trillion



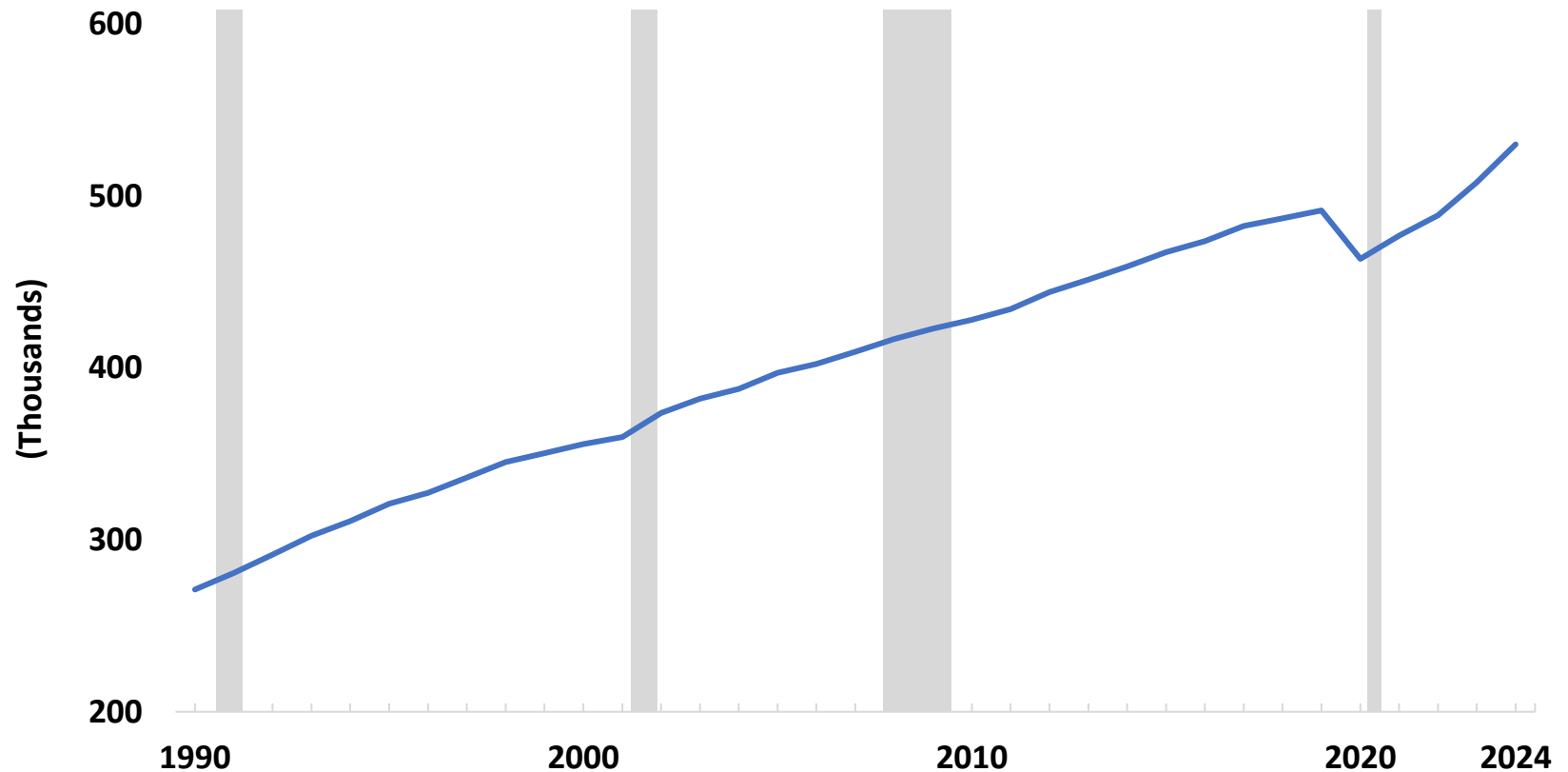
*Gray area denotes U.S. economic recession as defined by the National Bureau of Economic Research (NBER)



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SOURCE United States Bureau of Economic Analysis

New Jersey's health care employment has nearly doubled since 1990



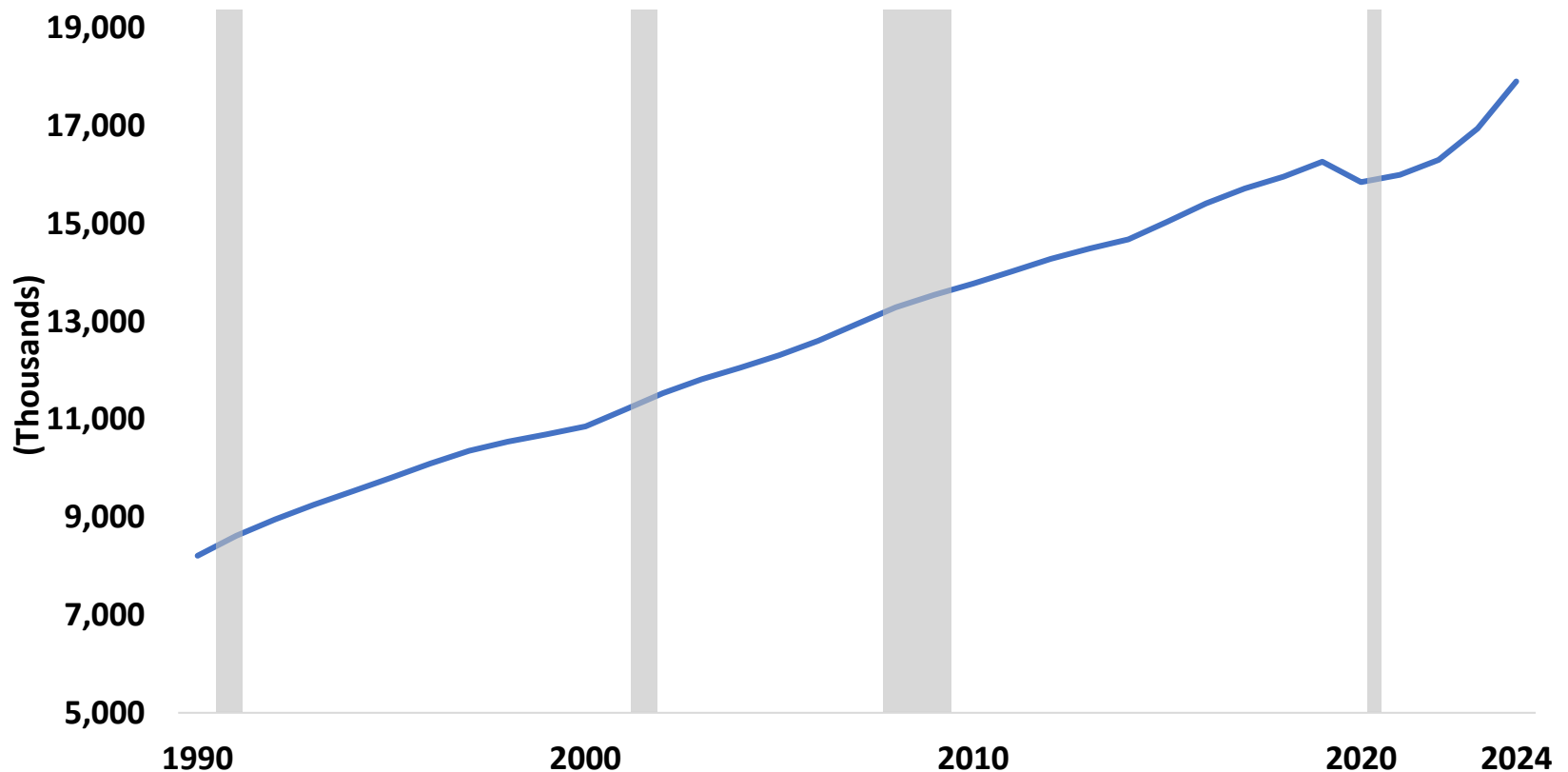
*Gray area denotes U.S. economic recession as defined by the National Bureau of Economic Research (NBER)



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SOURCE NJDOL, Current Employment Statistics, Annual Averages

National health care employment has also doubled since 1990



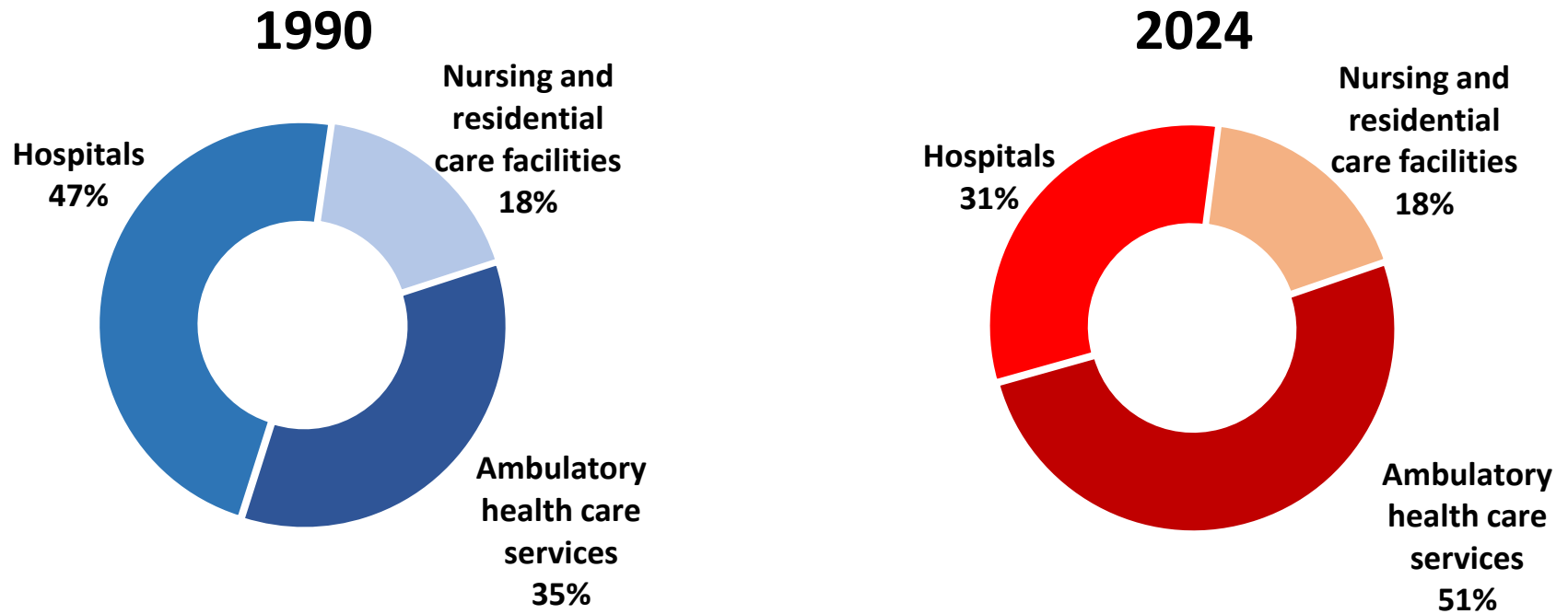
*Gray area denotes U.S. economic recession as defined by the National Bureau of Economic Research (NBER)



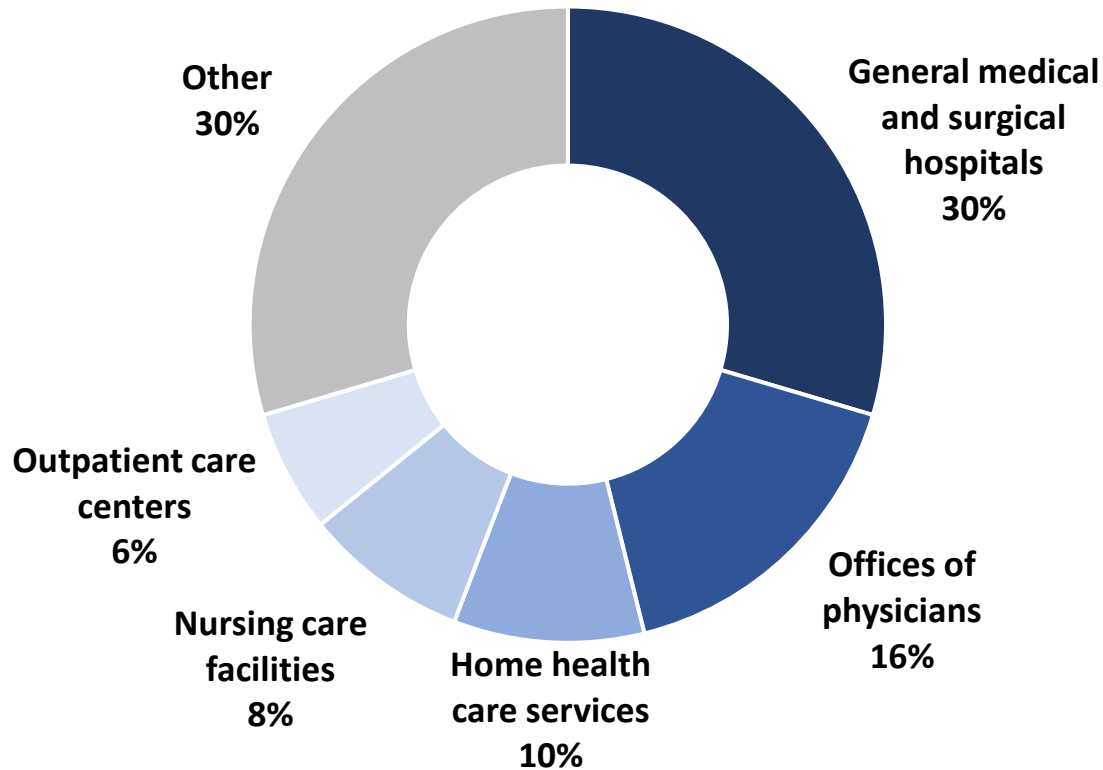
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SOURCE NJDOL, Current Employment Statistics, Annual Averages

Health care employment has shifted from hospitals towards ambulatory care



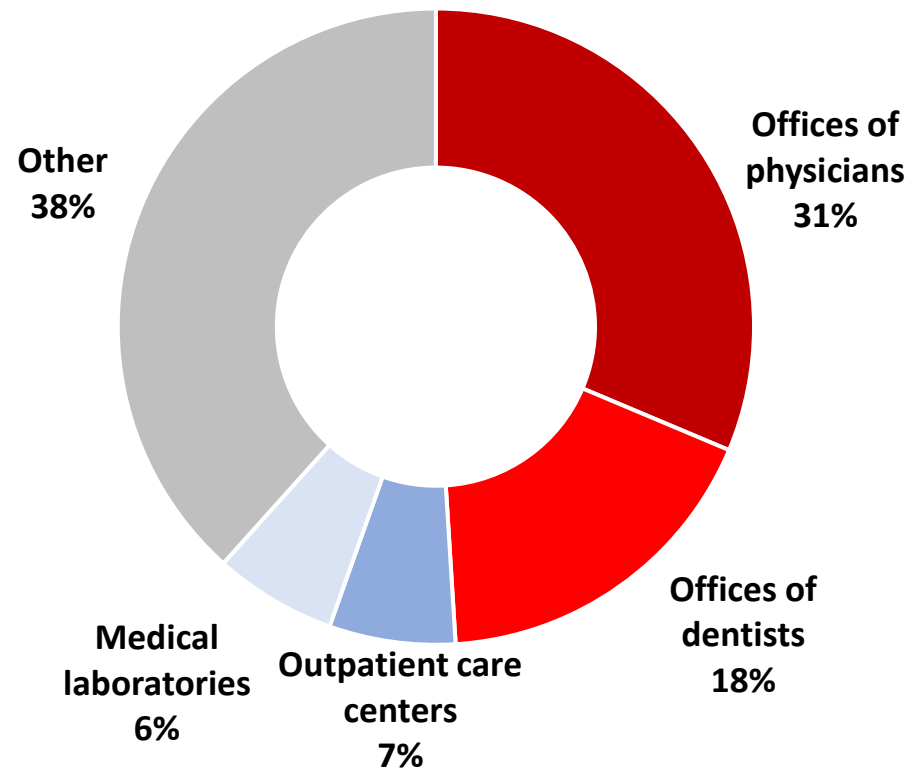
Top five industries account for 70 percent of all health care employment



“Other” represents industries such as medical and diagnostic laboratories, psychiatric and substance abuse hospitals, child day care services, vocational rehabilitation services, and several others.



49 percent of health care establishments are either offices of physicians or dentists (highlighted in red)



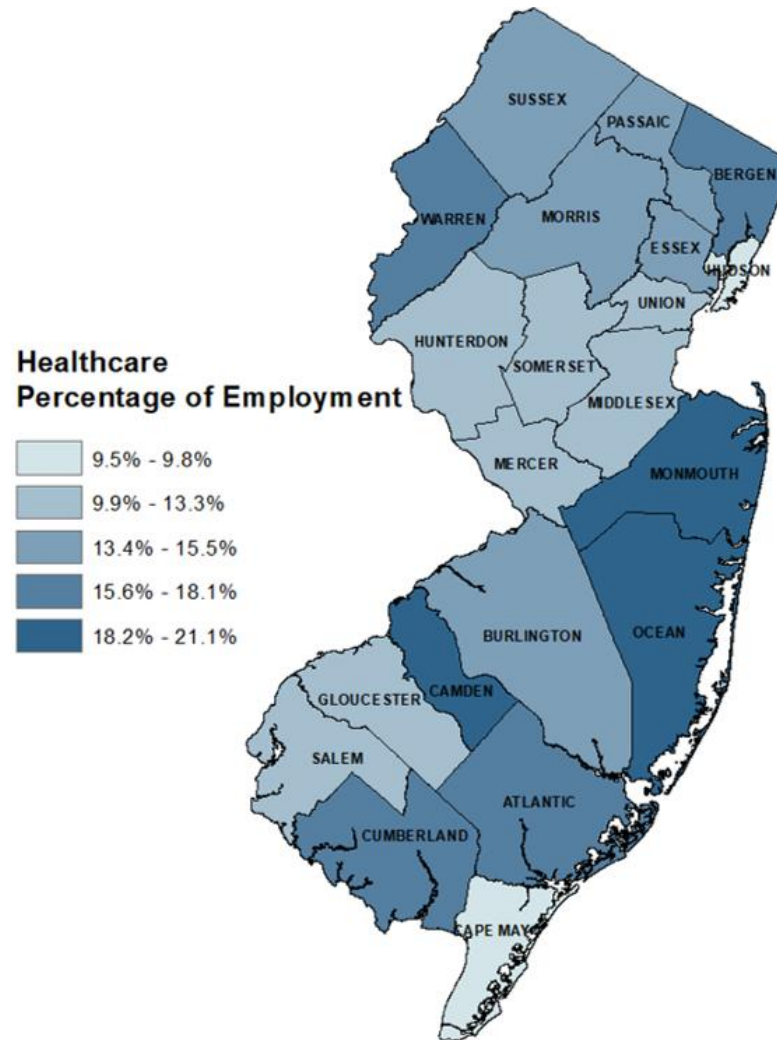
“Other” represents establishments such as nursing care facilities, child day care services, vocational rehabilitation services, outpatient care centers, and several others.



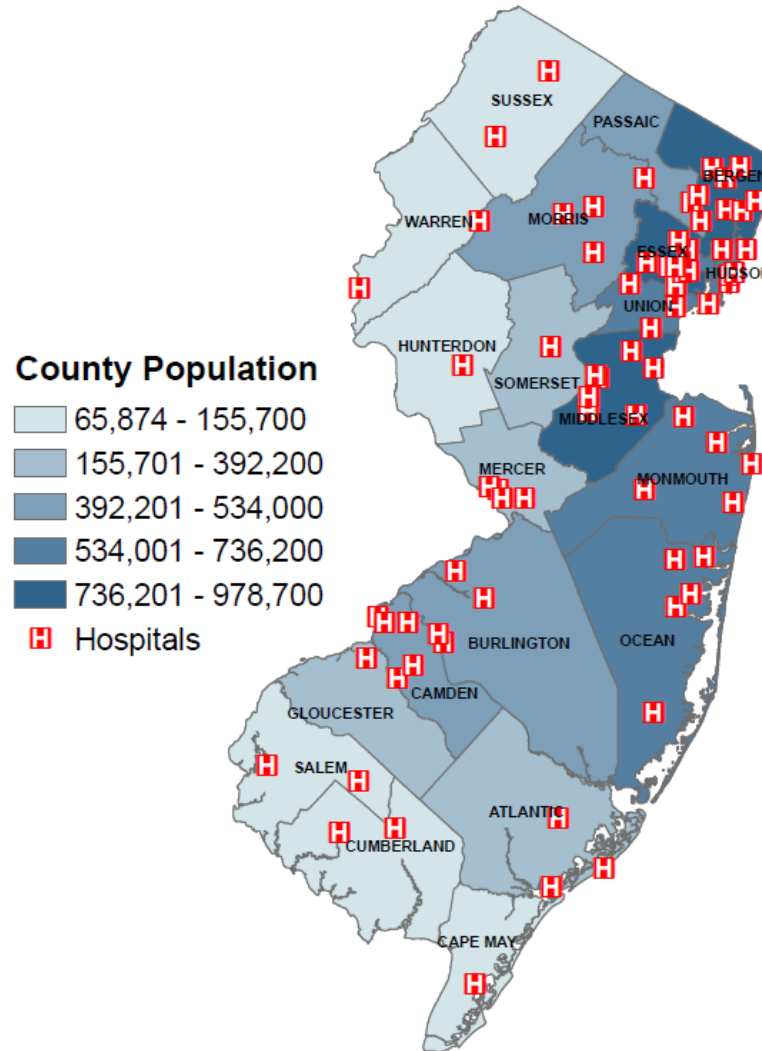
Geographic Analysis



One in five workers in Ocean and Camden Counties are employed in health care



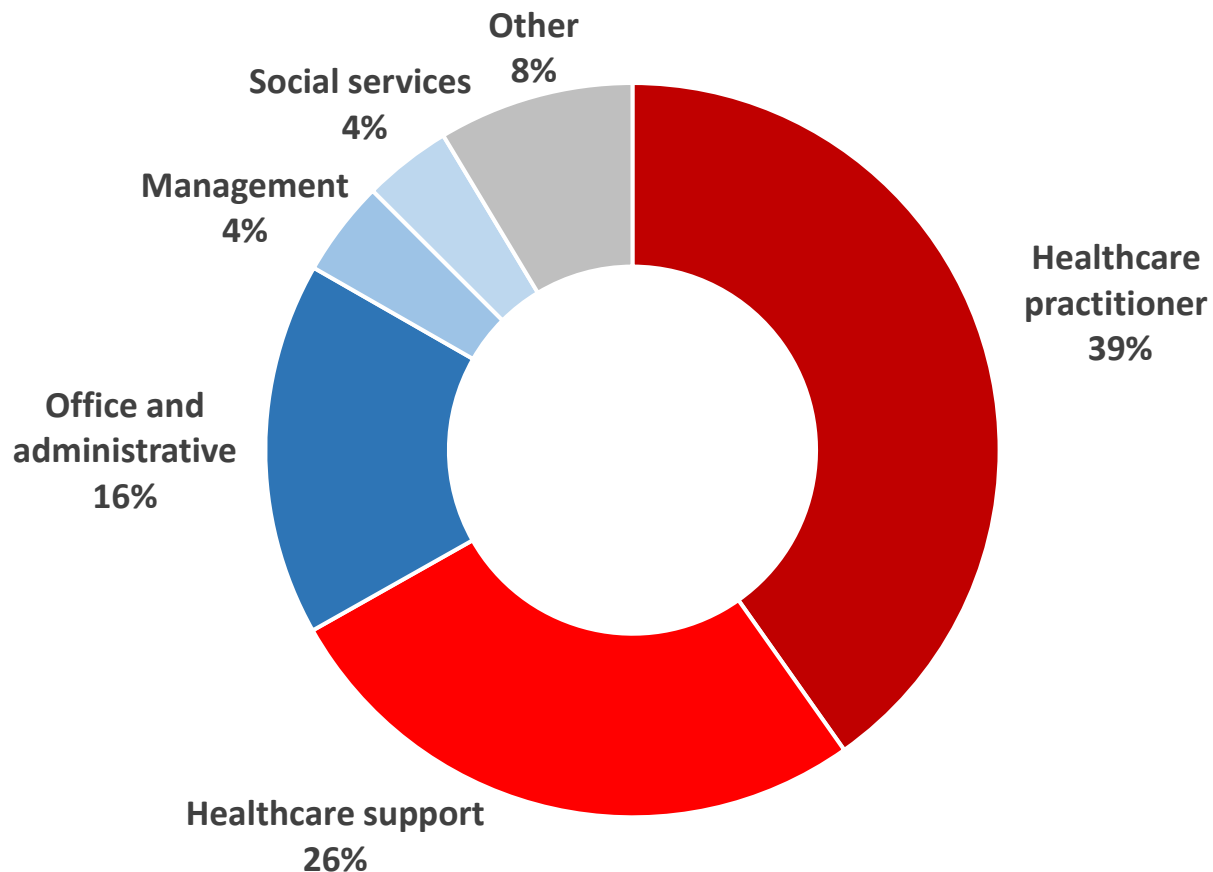
New Jersey is home to 75 acute care hospitals, serving the state's 9.5 million residents



Occupational Analysis



65 percent of workers were directly involved with patient care (highlighted in red)

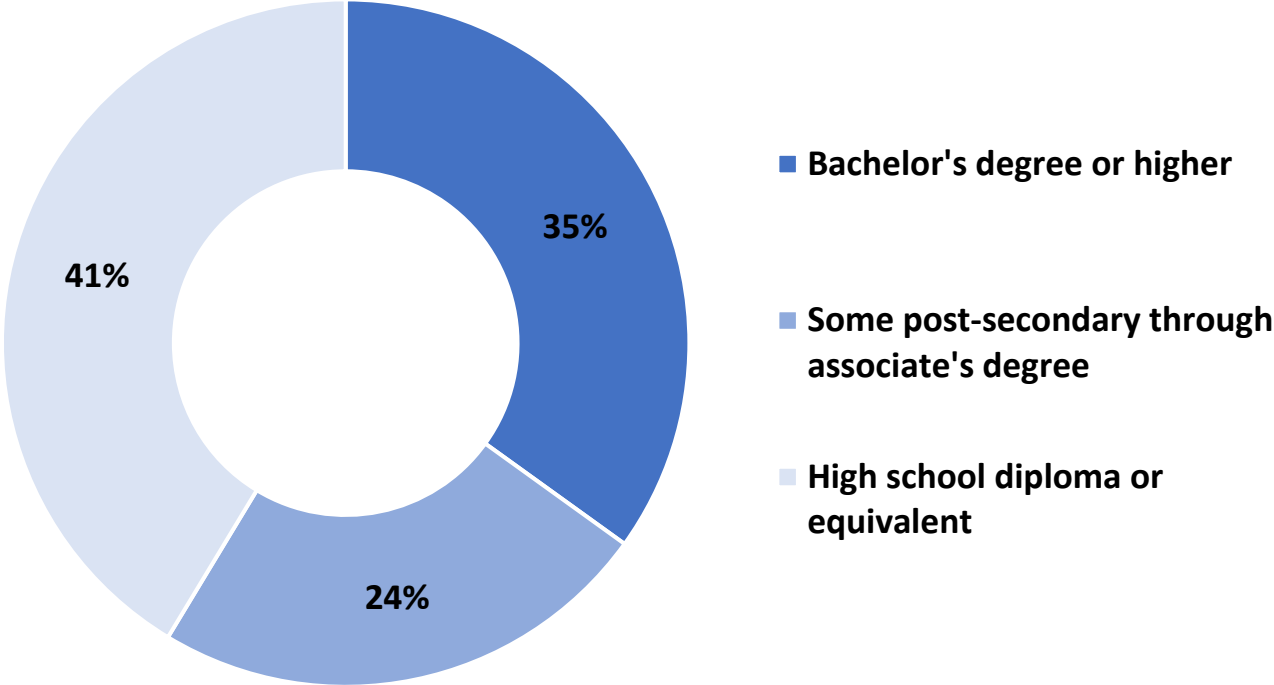


The top ten occupations account for half of all employment in the industry

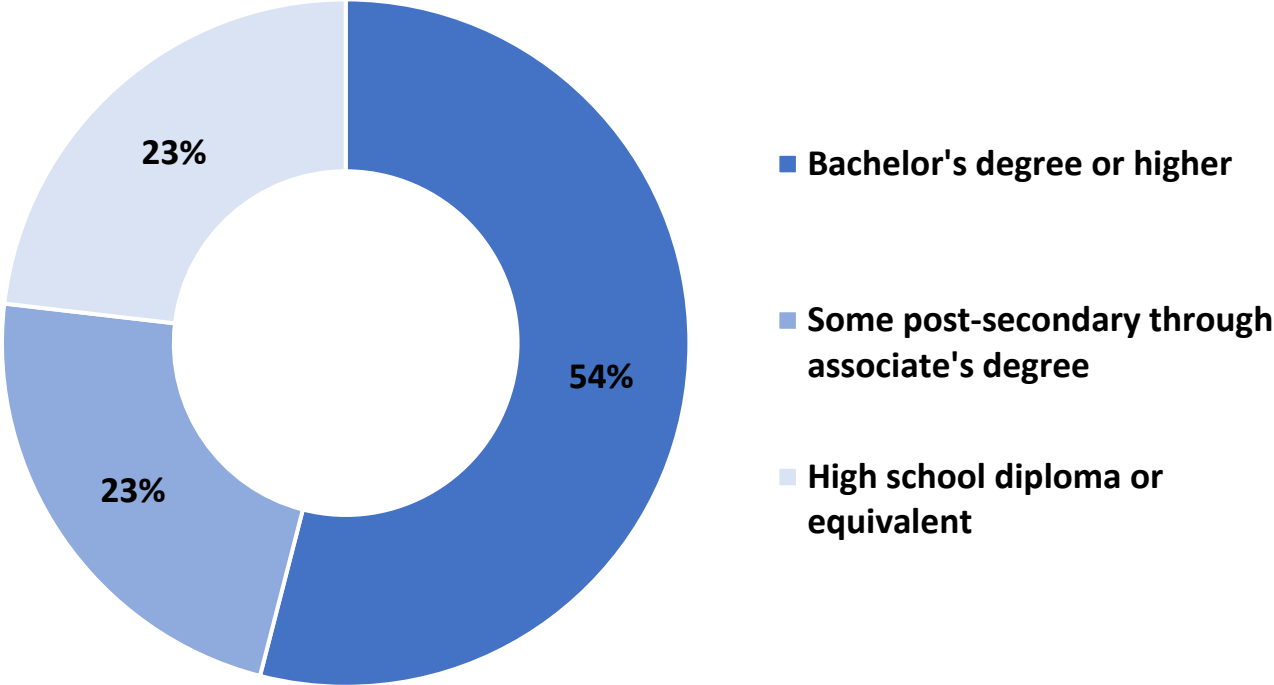
Occupation	Employment	Average Salary	Minimum Educational Requirement
Registered nurses	76,490	\$106,990	Bachelor's degree
Home health and personal care aides	58,620	\$37,710	No formal educational credential
Receptionist and information clerks	27,640	\$42,800	High school diploma
Nursing assistants	27,160	\$44,010	Postsecondary nondegree award
Medical assistants	21,920	\$45,930	Postsecondary nondegree award
Medical secretaries and administrative assistants	16,550	\$47,690	High school diploma
Licensed practical and licensed vocational nurses	12,950	\$70,790	Postsecondary nondegree award
Medical and health services managers	12,140	\$152,690	Bachelor's degree
Dental assistants	10,350	\$50,940	Postsecondary nondegree award
Supervisors of office and admin support workers	9,550	\$69,900	High school diploma
Total, top 10 health care occupations	273,370		



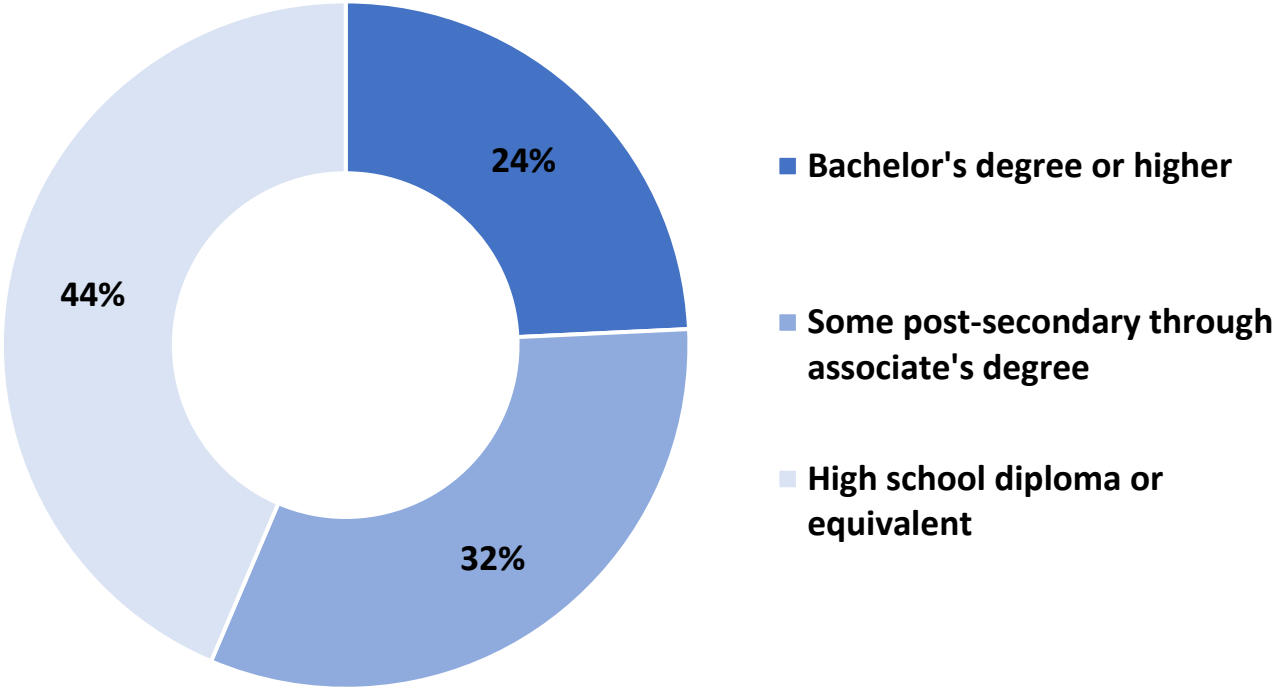
35 percent of all employment in ambulatory care services requires at least a bachelor's degree



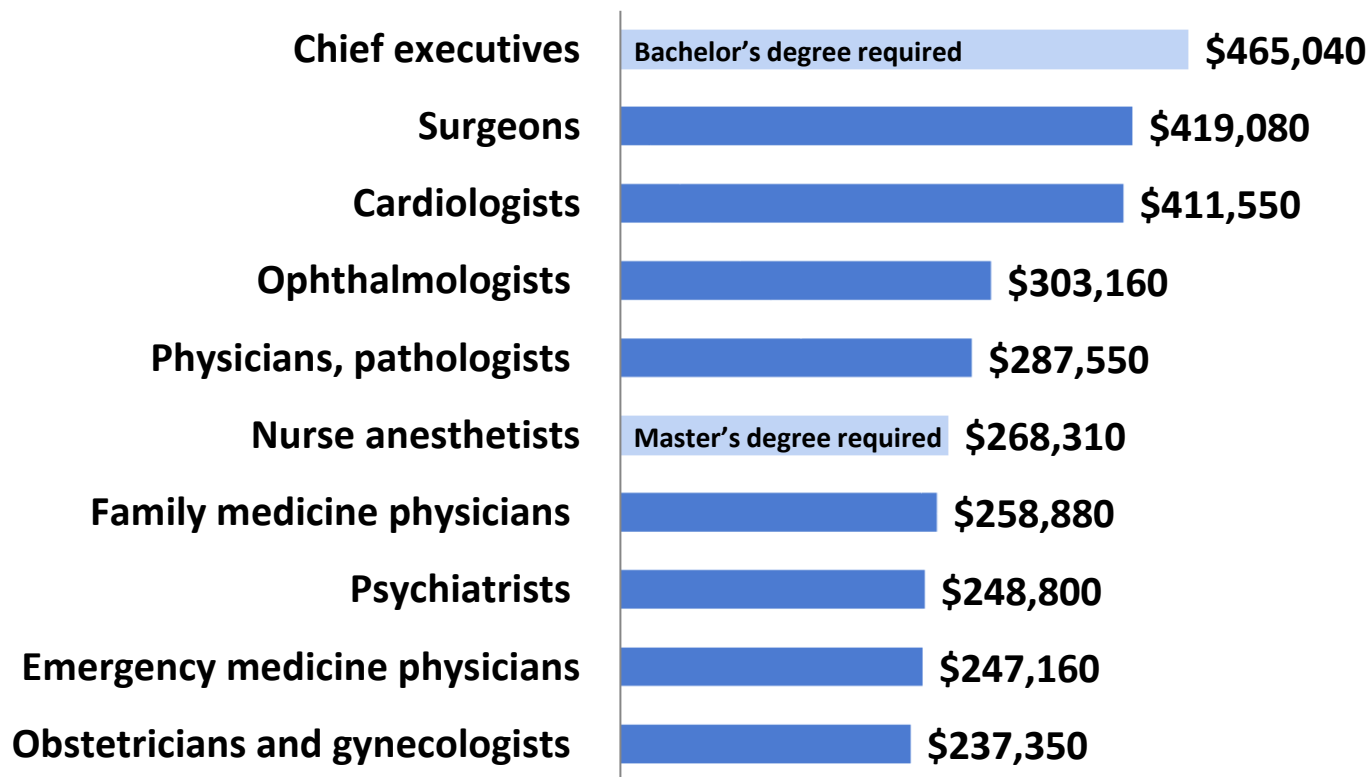
54 percent of all occupational employment in hospitals requires at least a bachelor's degree



44 percent of all employment at nursing and residential care facilities requires no more than a high school education



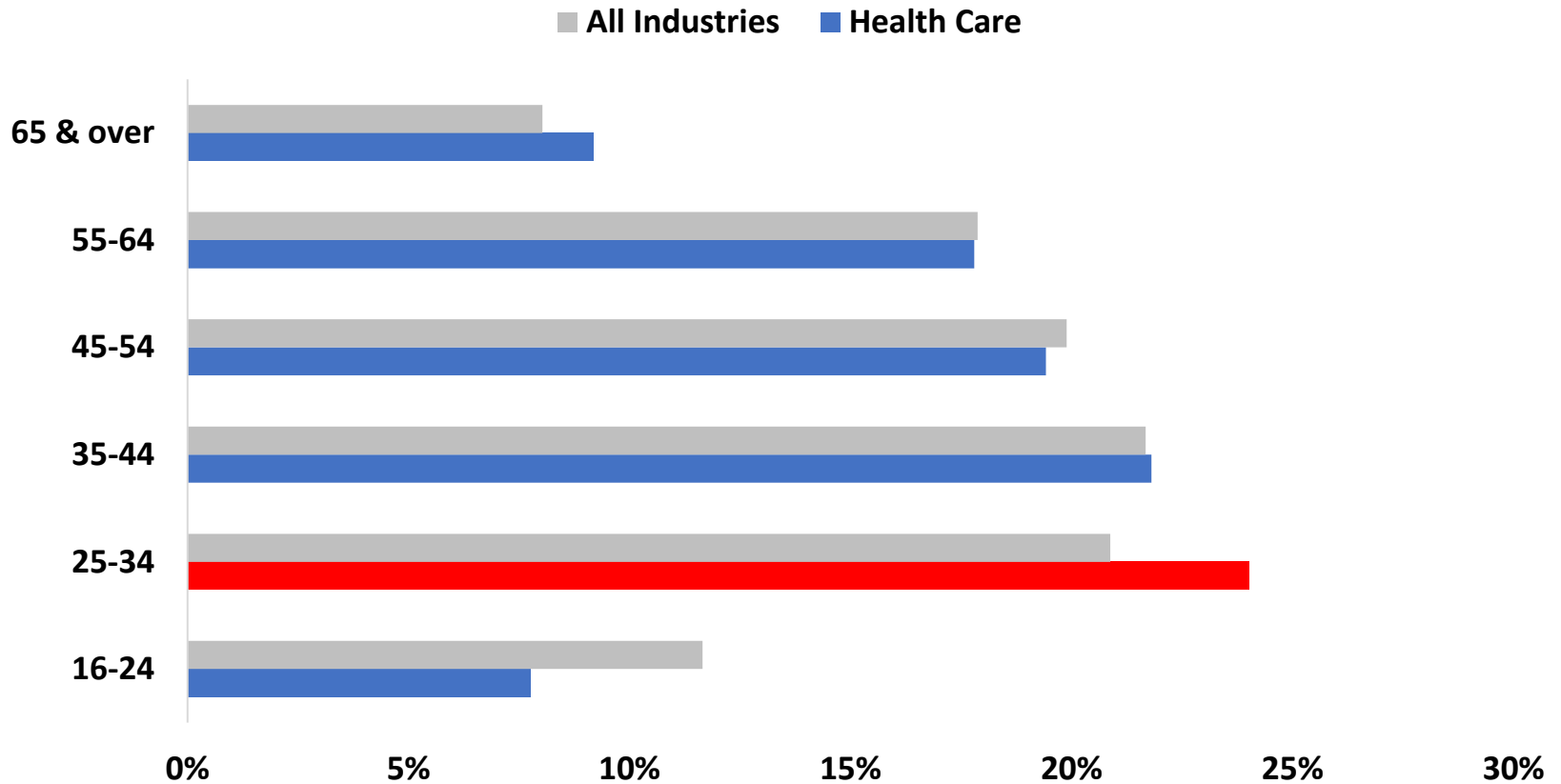
Eight of the top ten highest paying occupations in health care require a doctoral degree



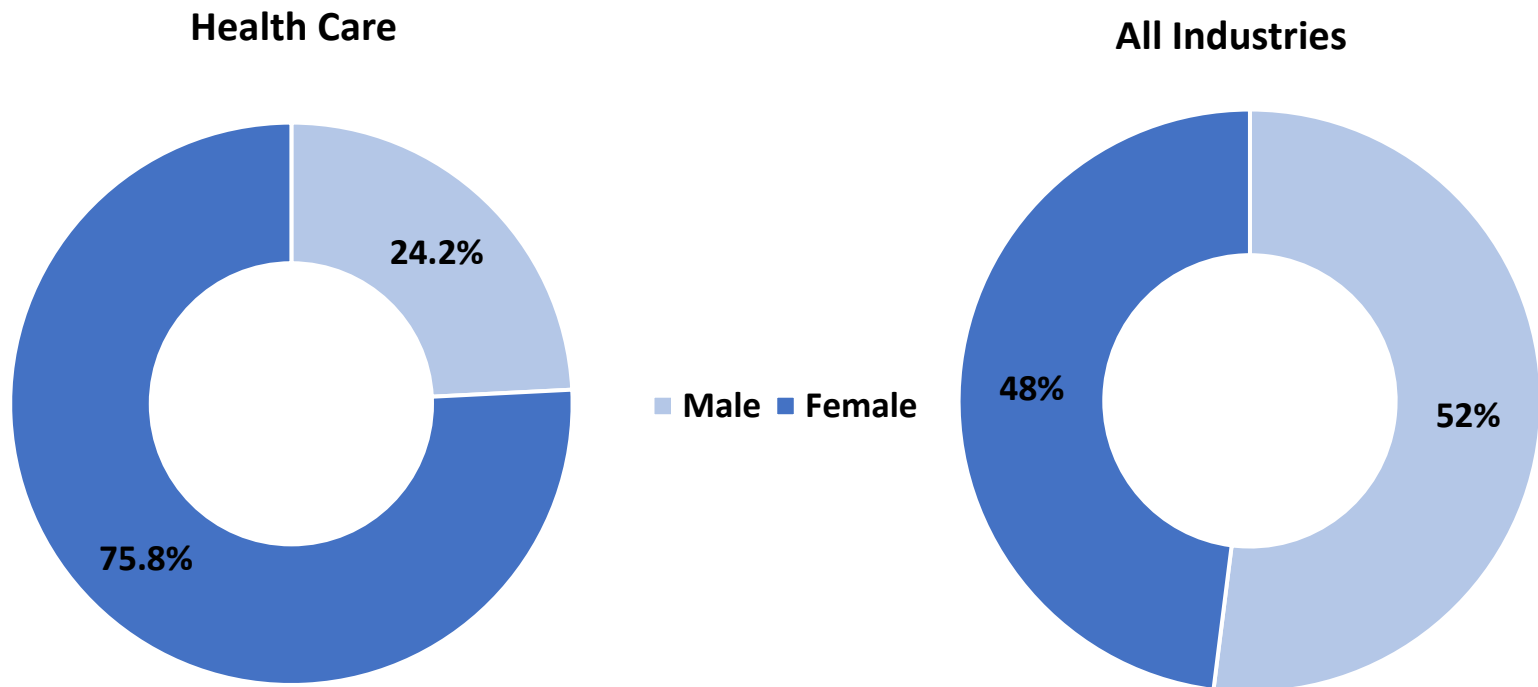
Demographic Profile



24 percent of the workforce is 25 to 34 years old (highlighted in red)



The health care workforce is predominantly female



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